

NASSGAP Executive Committee (Approved)
Meeting – 5/14/18-5/15/18
Atlanta, GA

Participating:

- *Rachelle Sharpe, WA – President
- *Elizabeth McDuffie, NC – President-Elect
- *Clantha McCurdy, MA – Past President
- *Irala Magee, OK – Treasurer
- *Katie Harrison, SC – Secretary
- *Jennifer Lanphear, ME – Member-at-Large
- *Erin Klarer, KY - Member-at-Large
- **Jennifer Rogers, MS - Membership
- *Donna Thomas, MD – Ed Technical Forms
- *Todd Brown, IA – NASSGAP Website
- *Mike Solomon, IL – NASSGAP Website
- Ritchie Morrow, NE – Federal Relations
- *Frank Ballmann, NY – Federal Relations

**indicates member in attendance*

***participated via telephone*

1. Call to order – 8:45 AM EST

- a. Rachelle facilitated discussion on NASSGAP Strengths, Weaknesses, Opportunities, and Threats. A summary of the discussion is presented below:

<p>Association Strengths</p> <ul style="list-style-type: none"> • New participation on the EC • Conference – networking, content of program, collegiality • Frank – “in the know” and connected • Mike – shepherding the survey • Committees are a strength • The differences among states as a “learning lab” 	<p>Association Weaknesses</p> <ul style="list-style-type: none"> • Communication with membership on updates • Some states do not have someone participating – naming a successor in retirements • Not really known by members • Active committees soliciting participation • Survey responses – accurate, consistency, on-time and complete
<p>External Opportunities</p> <ul style="list-style-type: none"> • Strength of collective of states behind an issue (i.e. advocacy with ED) • Survey – best source of state aid • Researchers want to attend conference – strength in speakers and perspectives • DC liaison – connected with ED and congressional folks 	<p>External Challenges</p> <ul style="list-style-type: none"> • Limited professional opportunities allowed • Could strengthen connections with other associations for more powerful advocacy and broad perspectives • How to connect the role of state aid to the state’s economic and workforce needs

RESPONSES

- Share everything with membership

- Could use an archivist to track historical documents
- Need to discuss succession plan for quasi-employees when the time comes
- Reach out to states with retiring active members
- Send a thank you for participation in NASSGAP to Governor's (check with states first)
- Can circulate examples of advocacy letters
- Send the monthly highlights to membership – capture in the President's year-end report and share
 - NASFAA news is an example of value to membership
- Identify goals for each committee
- Ed Tech can be more than deadlines – API, mobile app
- Holding conferences in states with aid that are less involved
- Membership could bring states that appear inactive or with turnover to EC
- Survey membership to find out what they perceive about NASSGAP
- Promotion of the scholarship for conference attendance (encourage bring your protégé)
- Send thank you notes
- Conference ideas:
 - Strengthen relationships with chambers of commerce (depending on governance and advocacy rules)

EC reviewed NASSGAP mission statement and objectives and determined some areas are outdated. Needs to be reviewed and suggested revisions must be provided to the membership. Objectives are part of the By Laws document and would need to be proposed to the full membership 30 days ahead of a vote during the annual business meeting.

- b. **Action Item:** Approval of minutes from 4/13/2018 meeting – Motion to approve made by Elizabeth McDuffie, seconded by Erin Klarer. No further discussion. Minutes approved.

Rachelle called for a break at 9:45 am; meeting reconvened at 10:04 am

2. Officer's Reports

- a. President – Rachelle Sharpe: Rachelle – Suggested the possibility of moving the spring EC earlier than mid-May to avoid conflicts with family year-end school activities; Jennifer L. cautioned against having meeting in April due to EC members being involved with their states' legislative sessions.

Rachelle noted the following activities and discussions that have occurred during the last month: Conference planning, federal rescissions package, Committee for Education Funding (CEF) updates, ordered hats for new members, finalized NASSGAP timeline for website

EC reviewed President's duties and responsibilities as outlined in User Guide and made updates as necessary, including adding "Provide a year-end report of activities at the conclusion of the term and share highlights at the conference. Utilize the president's report template."

- b. Past-President – Clantha McCurdy: Clantha – Discussed work of the nominating committee and asked Rachelle, Katie, Elizabeth, and Irala to serve on the committee. NASSGAP will fill the positions of President-Elect, Member-at-Large, Treasurer-Elect, and Secretary.

EC reviewed Past President’s duties and responsibilities as outlined in User Guide and made updates as necessary. After discussion, EC decided to remove the review and maintenance of Policies & Procedures/User Guide from the President’s duties and leave it solely with the Past President.

- c. President-Elect – Elizabeth McDuffie: Elizabeth – The following User Guide discussions were facilitated: Confirmed that the responsibility of providing a token of appreciation to EC members moved from President-Elect to President. Discussed the importance of being aware of state travel restrictions when selecting conference locations. Strengthened language to indicate that the President-Elect selects conference sites and negotiates contracts instead of merely reviewing sites and dates. Discussed responsibility of President to execute all conference contracts, once negotiated and approved, and added to President’s responsibilities. Rachelle mentioned the importance of having people with experience when negotiating contracts and possibly having an EC member work on a document to include tips and strategies for future Presidents-Elect.
- d. Secretary – Katie Harrison: Katie – Attendance list for in-person meeting was circulated for all EC members to sign. Reviewed Secretary’s section of the Policies & Procedures/User Guide and made the following changes: Removed Sections D and E concerning the posting of documents to website since that responsibility falls to each individual EC member. Updated references to ballots being mailed to the membership since elections are conducted electronically.

Elizabeth discussed the inclusion of the term “Virtual Office” and it was decided to remove references to the Virtual Office in the User Guide since that terminology will no longer be used when the new website goes live.

- e. Treasurer – Irala Magee: Irala – Reviewed current standing of IRS penalty discussed during March meeting, which is still pending resolution. In further researching the situation, Irala discovered there appears to be a missing tax return for year end June 30, 2016, which may need to be filed retroactively. Irala will follow up with the previous Treasurer, Mark French, to determine the status of the 2015-2016 tax return and take appropriate steps as necessary. Frank offered contact information for a DC-based firm experienced with filing non-profit returns in the event NASSGAP decides to switch accounting firms in the future.

Irala reviewed information from User Guide and indicated that W9 information has been sent with annual membership information and not in January as stated in the User Guide. Additional sections of the User Guide were reviewed concerning miscellaneous duties of the Treasurer, including registration by NASSGAP as a vendor in states that required additional information beyond the W9. Elizabeth inquired as to whether there should be separate documentation for accounts receivable tasks, and Irala indicated that these requirements seem to change so quickly that a static document may not be helpful. Separate requirements may exist in conference host states if tax-exempt status is being requested. Donna

suggested adding verbiage to the membership invoices and/or conference registration fees concerning additional procurement requirements of each state.

Rachelle noted that the Treasurer's duties are extensive while Treasurer-Elect has very few duties. She asked Irala to consider whether any additional duties could be moved to the Treasurer-Elect.

Reviewed information concerning Lexis-Nexis and determined it was outdated. These references were removed from the User Guide.

Elizabeth asked about the use of an association debit card vs. credit card and whether a credit card option would provide more protections to NASSGAP. There was discussion among the group, but no decision made.

Jennifer L. asked whether we should consider having a past treasurer, and Rachelle indicated that Mark stayed on the account for a period of time to assist with the transition and has been available for assistance as needed, but not in an official capacity.

Irala circulated a copy of the FY 2018 and FY2019 budgets. Irala reported that we are currently doing very well in revenue with \$51,000 in membership and \$24,200 in conference revenue.

Donna asked about the research line item and whether it has been used and needs to be maintained. Rachelle indicated this issue was discussed at the meeting last May, but it was determined that the line item included the Lumina grant for the website redesign. Frank mentioned that the research budget could potentially be used to fund a stipend for a summer intern to assist with projects. Mike expressed support for the idea of paying a stipend for an intern.

EC engaged in discussion about the scholarship line item, which is currently set up for a maximum of \$1250 per person, which could cover registration fee and/or travel expenses. There was discussion about clarifying the scholarship benefits to waive conference registration fee, which includes most meals, in addition to covering transportation and lodging up to an allowed amount. EC discussed the costs associated with travel and determined there is a need to increase the amount to \$1500 per person, with EC having the authority to approve payment over that amount if reasonable depending on travel expenses of scholarship recipient. This would require increasing the budget line item to \$6000.

Rachelle called for a break at 12:00 pm for lunch; meeting reconvened at 12:30 pm

Elizabeth asked for the balance and asset information to be included with the Treasurer's report in the future. Irala reviewed current bank and asset balances.

EC then discussed the proposed FY2019 budget. It was decided to increase the line item for the conference to \$28,000 and to \$2,800 for conference speaker fees because we will not be in close proximity to DC and may need to reimburse travel expenses. The User Guide was updated to indicate that presenters and speakers who are not members and who wish to be full conference participants must pay the conference fee at the member rate. Mike suggested adding a website hosting line item to differentiate that expense from other website maintenance. Rachelle recommended leaving one line item to include Website Maintenance and

Development until we have a better idea of how the expenses with the new website will be broken out. This amount was determined to be \$8,000. Annual survey hosting line item reduced based on no longer paying GBPI for hosting services. Ed/Tech Forms committee line item zeroed out based on Donna not needing travel reimbursement if travel is necessary. Research line item zeroed out, but line item retained in the event funding is needed in future years.

EC continued budget discussion concerning revenue and special use reserves. Irala indicated that reserves cannot be determined until all expense line items are filled in. Expenditures were revisited, and upon final review, the total budgeted amount was \$78,050. Irala reviewed the proposed revenues of \$66,550. The difference is \$11,500, which needs to be earmarked from special use reserves.

Action Item: Jennifer L. moved to approve 2018-2019 budget as presented; Clantha seconded the motion, which was approved. A copy of the approved budget is attached.

Irala provided a link, via email, to all budget documents, which will allow EC members to view real-time information concerning assets, revenue, and expenditures. Elizabeth stated that NASSGAP needs to remain aware of investment opportunities and asset allocation and be open to making decisions about reallocating assets to increase earnings. There was consensus, and Frank recommended looking into a treasury investment or Vanguard account as investment opportunities.

f. Members-at-Large: Report provided during conference committee update.

3. Committee Reports

a. Membership –Jennifer Rogers: Jennifer R. – Jennifer R. called in to join the meeting at 1:00 pm. Rachelle provided a recap of the Strengths and Weaknesses activity and other discussions from earlier in the meeting. Rachelle then asked Jennifer R. to provide her report. She stated NASSGAP has 45 paid members as of today. Delaware, Hawaii, New Hampshire, Ohio, South Dakota, and Wyoming are not currently represented. Of those, only Delaware has held membership recently, and Jennifer R. has been in communication with them this year. Mike indicated New Hampshire has a new program and will be reporting information to the survey next year. There are five associate members this year for a total of 50 NASSGAP member organizations. Jennifer R. hopes functionality on new website will assist with communications to members (i.e. mailing lists, newsletters, online payments).

EC then reviewed membership/communications committee section of P&P/User Guide, and Rachelle made all agreed-upon changes as discussed. Jennifer R. believes Membership chair needs to be more actively involved with communications and targeted outreach (i.e., identify states who have sustained membership but not attended a conference to inform them of the conference scholarship).

b. Web – Todd Brown: Rachelle turned the discussion over to Todd for a review of the new website. Todd reported that a focused group of EC/web committee members has held weekly meetings with FreshySites since January. He stated that the membership directory will list only paid state members, while a separate

section of the site will list all state agencies regardless of membership status. The new website will also include a members-only portal, which will include four prior years of data as part of the document repository. Todd stated that, although four prior years of data will display on the website, all documents from the old website are being stored through association's email account, so no currently available files have been lost. The Oklahoma agency will continue to host full-service listserv since FreshySite's MailChimp program can be used for one-way communication only. Todd also discussed poll functionality on the new site.

Todd connected remotely with the FreshySites team, who provided a demo of the new website, including administrator-level access and rights.

Rachelle called for a break at 3:10 pm; meeting reconvened at 3:30 pm

Todd discussed a number of questions arising from the FreshySites demo, including profile information being made public, adding conference agenda to a tab on the registration page, user roles and access levels, ticket/conference confirmation and comment functionality, social media compatibility, and polls/survey privacy and functionality. There was additional discussion concerning transparency of polls and ensuring that members understand when poll results are publicly available.

Rachelle thanked Todd and the website committee for their work throughout the year.

- c. Ed Technical – Donna Thomas: Donna – Donna will send out ED's recent presentation concerning the mobile app, which was provided at a meeting earlier this week. Donna questioned the reason for why the list of past committee chairs is included in the User Guide when the information is available in the historical chart. It was agreed the list could be removed from each committee's section. Donna clarified that the EdTech committee reaches out to both members and non-members to gather FAFSA state deadline information. A reference to an in-person DC meeting was removed from the User Guide.
- d. Federal Relations – Frank Ballmann: Frank discussed CEF daily email updates being sent to the membership periodically, instead of daily as the current User Guide states. He then provided an update on federal issues. The 2019-2020 budget process is underway with anticipated level funding for Pell, SEOG and Work-Study. Pell surplus projected to be lower than original estimates. Frank also discussed decisions being made about the Public Service Loan Forgiveness program.

New items for discussion: Frank discussed creating a Twitter account(s) associated with NASSGAP for advocacy-related issues and further discussed the idea of utilizing summer interns for research. The EC tabled the conversation about Twitter to a future meeting to allow Frank time to set up Twitter account and test functionality. EC then discussed whether NASSGAP would allow the use of interns for research opportunities. No decision was made at this time.

Other: EC reviewed a draft contract for the 2019 conference, which will be held October 21-25, 2019 at the Embassy Suites Chevy Chase Pavilion in Washington, DC. Highlights of the contract are: Hotel honored the 2017 room rate, room blocks updated based on 2017 usage at the same hotel, attrition clause changed from 90%

to 80%, meeting room reduced to \$450 from \$750, event fee has been waived, cancellation fee has been reduced. Final adjustments will be made by the end of the week, and contract will be sent to Rachelle to sign.

Meeting recessed at 4:40 pm. Reconvened Wednesday, 5/16/18, at 8:38 am

Committee Reports (Continued)

- e. Conference – Jennifer Lanphear/Erin Klarer: Jennifer L.– Discussed changes to the User Guide regarding committee composition including both EC and non-EC members. Reviewed Members at Large duties and responsibilities from User Guide and discussed whether the Members at Large have the same role as the Membership Chair in representing the NASSGAP membership. It was decided to maintain the verbiage at this time.

Jennifer L. provided an update on conference planning, including that registration will be available directly from the new NASSGAP website. A “Save the Date” promo has been created and approved and is ready to send to the membership. Rachelle indicated the Save the Date should also be sent to non-member previous conference attendees (SHEEO, etc.) The EC discussed whether resolution has been made concerning conference fees for non-members and guest speakers and it was determined that the User Guide is currently correct. Non-members who register for the conference pay an additional \$1000 to attend the conference. The question arose of whether they should be considered associate members at that time, and how will the new website accommodate this process? There was consensus that associate membership would not automatically be assigned in this case, but an option to apply for membership could be provided. Todd and the web committee will research how the new site will facilitate registration for this group of people and other special registration scenarios. A current action item for Members at Large was discussed – when reviewing conference registration, review carefully those who register at the \$1450 amount and determine whether they are eligible for associate membership. There was discussion about states whose membership fees have not been received at the time of the conference and that the issue will need to continue to be monitored. Jennifer L. is currently working with Harry from New Mexico regarding tax-exempt certificate status. Erin is working Mia from New Mexico on local arrangements, including welcome bags and group dinner details. Frank offered to research recreational opportunities and will include link to NM tourism site on the conference page. Erin’s agency will work on promotional materials and conference program. Katie offered to send last year’s Publisher file to Erin for reference if needed. Jennifer L. will send the current list of session topics to the EC and we will discuss that during the next monthly call.

Jennifer L. questioned whether there would be additional charges incurred for FreshySites to continue tweaking the registration process. Todd confirmed that until the product is finalized, changes can be made at no additional charge. Jennifer L. and Erin plan to open conference registration in late June.

4. New Business

- a. Irala discussed additional details on the budget that was approved yesterday. She indicated that accepting credit card payments will reduce revenue slightly due to 3% fee being assessed. Irala agreed to track credit card fees as a separate line item

so that we can review the impact after the first year of offering card payments online. It was then agreed that complimentary conference registration fees for scholarship recipients will be treated as intra-company receivables.

- b. Clantha reported that after yesterday's discussions, she reviewed the User Guide to confirm that a single slate for each officer position is required.
- c. Reviewed committee chair rotation chart in User Guide, based on 2016 updated version. Discussed which committees need vice-chair.
- d. Archivist: EC discussed the creation of a committee position for the purpose of identifying key association documents to be monitored, captured, and posted/retained annually. This person would also track historical activities of the association. Clantha asked if it should be assigned to Members at Large, but that may be too much on top of conference duties. One possible solution to that scenario would be having one Member at Large become the archivist and the second Member at Large would retain responsibilities of the conference and could assign a co-chair from the committee. Irala asked if these duties should instead fall to the web committee since documents are housed online. Another option would be allowing some of these duties to fall to the Secretary. Jennifer L. reminded the group that the President has the authority to temporarily appoint a person for such duties. Another option would be to have each officer and committee chair archive their own documents with the assistance of the Archivist, or that the Archivist (as a new position) or Secretary (current position) could coordinate the collection of these documents. Rachelle stated that during future monthly calls, the EC should begin a discussion of critical documents, and update the User Guide to remind each position to capture those documents. There also needs to be discussion concerning naming conventions for file organization purposes. The discussion of whether to appoint an Archivist temporarily or create a permanent Archivist position was tabled for further discussion.

Rachelle called for a break at 9:55 am; meeting reconvened at 10:20 am

- e. Membership and Communications: NASSGAP communication can be expanded to include state news, financial aid news, in addition to what's going on with the EC and the Association. Sharing avenues include social media and newsletters, which can be supported in the new web platform. Jennifer R. and Katie offered support for the idea of information sharing with general consensus from the rest of EC. Donna stated that the EdTech committee could take on the role of studying and creating a newsletter, while the Membership Chair could be responsible for reaching out to states to get ideas for the newsletter. Katie suggested renaming the committee to the Outreach committee which would comprise our relationship with ED and open avenues for communication to membership. Todd has confirmed that social media icons can be linked/featured on website. Donna agreed to research options and present a proposal to EC for the next meeting. This would be different than Frank's Twitter proposal, which would focus on federal issues and sharing information from other national organizations. Rachelle indicated the possible need for a policy surround use of social media.
- f. Student Aid Alliance and other organizations – There is a reference to contributing to SAA in the User Guide. Frank stated that NASSGAP is a member of SAA regardless of contributions. The section was then removed from the User Guide based on discussion. EC then discussed reciprocal exchange of conference

registration and/or dues with NCAN and NASFAA and also discussed initiating additional relationships with other organizations with similar missions and concerns.

- g. Awards and Recognitions: Friends of NASSGAP award – Julie Leeper, Chris Zuzack, Vickie Merkel, Maureen Laffey, Melanie Amrhein, and Cheryl Maplethorpe are all currently eligible for this designation. Jennifer L. asked EC to consider Claude Roy as a Friend of NASSGAP since he was not a Past President. He served EC as Treasurer and provided many other services to the membership. Rachelle asked EC to review the chart of past EC members to see if any other similar former members may qualify for the recognition. She also added a section to the User Guide Past President to do a periodic review to determine other members who qualify. Once all eligible recipients have been determined, Rachelle will send a letter to newly-recognized Friends of NASSGAP. Mike agreed to send a template of a letter to Rachelle.

The Distinguished Service Award has not been presented since 2008. Since that time, many people have retired who have made significant contributions to NASSGAP. Stephanie Butler reached out to Rachelle to nominate Chris Zuzack for this award. Julie Leeper has also been nominated for consideration. Rachelle stated she will develop a template that can be used to gather the required paragraph about the contributions of individuals being considered for distribution to the EC. Rachelle also updated the User Guide to indicate that this award can be presented to an active or retired member.

Rachelle thanked the EC for their discussion and significant work on the User Guide. She will follow up with specific EC members to discuss items in the User Guide prior to sending out an updated version. Rachelle noted there is very little reference to the survey in the User Guide. Mike offered to put together an overview of the process and procedures for documentation purposes.

5. Adjournment: Hearing no further business, Jennifer L. moved to adjourn and Elizabeth McDuffie seconded the motion. The meeting adjourned at 11:15 am EST.

To-do list: highlighted in grey

The following items were deferred to future EC meetings:

By-Laws review: NASSGAP Mission statement

By-Laws review: Voting/quorum (percentage of voting members required to validate an election)

Possible press policy



National Association of State Student Grant & Aid Programs

NATIONAL ASSOCIATION OF STATE STUDENT GRANT AND AID PROGRAMS

Executive Committee Spring Meeting

May 14 -16, 2018

Atlanta Embassy Suites Centennial Park

SIGN-IN SHEET

Name/Position/State

Signature

Rachelle Sharpe, President, WA

Rachelle Sharpe

Clantha McCurdy, Past President, MA

Clantha McCurdy

Elizabeth McDuffie, President-Elect, NC

Elizabeth McDuffie

Irala Magee, Treasurer, OK

Irala Magee

Katie Harrison, Secretary, SC

Katie Harrison

Jennifer Lanphear, Member-at-Large, ME

Jennifer Lanphear

Erin Klarer, Member-at-Large, KY

Erin Klarer

Donna Thomas, Ed/Technical Forms, MD

Donna Thomas

Todd Brown, Website, IA

Todd Brown

Mike Solomon, Website, IL

Mike Solomon

Frank Ballmann, Federal Relations, NY

Frank Ballmann

Ritchie Morrow, Federal Relations, NE

Jennifer Rogers, Membership, MS

participated via telephone
(KH)

NASSGAP				
National Association of State Student Grant & Aid Programs				
Fiscal Year July 1, 2018 to June 30, 2019				
REVENUES				
	2018-19 Annual Budget			
Revenue Accounts	Annual Budget	Year to Date Actual	Anticipated	Year to Date Over/ (Under) Budget
2018-19 Membership Dues - (\$1,000 * 48)	\$48,000.00	\$0.00		-\$48,000.00
2018 Fall Conference - New Mexico (40 * \$450)	\$18,000.00	\$0.00		-\$18,000.00
2018 Fall Conference Guests Dinners - New Mexico	\$150.00	\$0.00		-\$150.00
Interest and Other Revenue	\$400.00	\$0.00		-\$400.00
Total Regular Revenue	\$66,550.00	\$0.00	\$0.00	-\$66,550.00
Special Use Reserves	\$11,500.00			-\$11,500.00
Total Revenues	\$78,050.00	#REF!	#REF!	#REF!
Operating Reserves (current conf. obligation)			\$0.00	\$0.00
Total Revenues & Operating Reserve	\$78,050.00	#REF!	#REF!	#REF!
* Nebraska paid 2018-19 Dues with 2017-18 Dues				
EXPENDITURES				
Expenditure Accounts	Annual Budget	Year to Date Actual	Anticipated	Year to Date Over/ (Under) Budget
General Expenditures				
2018 Fall Conference	\$28,000.00	\$0.00	\$28,000.00	-\$28,000.00
2019 Fall Conference	\$1,500.00	\$0.00	\$1,500.00	-\$1,500.00
Executive Committee	\$14,000.00	\$0.00	\$14,000.00	-\$14,000.00
Conference Scholarship	\$6,000.00	\$0.00	\$6,000.00	-\$6,000.00
Conference Speaker Expenses	\$2,800.00	\$0.00	\$2,800.00	-\$2,800.00
Federal Relations Committee	\$3,000.00	\$0.00	\$3,000.00	-\$3,000.00
Website Maintenance and Development	\$8,000.00	\$0.00	\$8,000.00	-\$8,000.00
Website Redesign	\$0.00	\$0.00	\$0.00	\$0.00
CEF Membership Dues	\$1,000.00	\$0.00	\$1,000.00	-\$1,000.00
Annual Survey	\$8,750.00	\$0.00	\$8,750.00	-\$8,750.00
Annual Survey Hosting	\$1,000.00	\$0.00	\$1,000.00	-\$1,000.00
Awards and Recognitions/Promotions	\$350.00	\$0.00	\$350.00	-\$350.00
Tax Preparation	\$1,650.00	\$0.00	\$1,650.00	-\$1,650.00
Technical Forms Committee	\$0.00	\$0.00	\$0.00	\$0.00
Research	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous	\$2,000.00	\$0.00	\$2,000.00	-\$2,000.00
Total General Expenditures	\$78,050.00	\$0.00	\$78,050.00	-\$78,050.00
To Reserves	\$0.00		\$0.00	
Total Expenditures	\$78,050.00	\$0.00	\$78,050.00	-\$78,050.00
Operating Reserves (current conf. obligation)		0	\$0.00	\$0.00
Total Expenditures & Operating Reserves	\$78,050.00	\$0.00	\$78,050.00	-\$78,050.00
Revenues Over / (Under) Expenses	\$0.00	#REF!		
Approved - for budgeted expense and revenue items, count payments made in July and August as paid in prior year.				

2017-18 NASSGAP Membership			Fall 2017 Conference										
State/Territory	Date	Paid	Attendee(s)	Date	Paid	Guest	Tue Recep	Wed Br	Wed L	Wed D	Thur Br	Thur L	Wed Br
Alabama													
Alaska													
Arizona			D. Lager										
Arkansas			J. Coleman										
California			D. O'Brien, C. Mistler										
Colorado													
Connecticut			M. French										
Delaware													
Florida			B. Underhill										
Georgia			M. Peveny										
Idaho			J. Miller										
Illinois			M. Solomon										
Indiana (Direct Deposit)			J. Garrison, M. Hawryluk, C. Shank										
Iowa			J. Voss, J. Leeper, T. Brown										
Kansas			D. Lindeman										
Kentucky			E. Klarer										
Louisiana													
Maine			J. Lanphear										
Maryland			D. Thomas										
Massachusetts			C. McCurdy, R. Brun										
Michigan			C. Foltyn, S. Price										
Minnesota			M. Flores										
Mississippi			J. Rogers?										
Missouri			L. Wade										
Montana													
Nebraska*			R. Morrow										
Nevada			R. Davis										
New Hampshire													
New Jersey			J. Chavez										
New Mexico			H. Rommel										
New York (HESC) (Paid by Fed Relations)			F. Ballman (paid by Federal Relations)										
North Carolina			E. McDuffie, K. Marker										
North Dakota													
Ohio													
Oklahoma			I. Magee										
Oregon			S. Degen										
Pennsylvania (PHEAA)			E. McCloud										
Puerto Rico													
Rhode Island													
South Carolina - Higher Ed Tuition Grant Comm			K. Harrison										
South Dakota													
Tennessee													
Texas			R. DeCha, L. Moller										
Utah			A. Reyes, R. Crossley										
Vermont			M. Cargill, M. Corey										
Virginia			L. Andes										
Washington, DC													
Washington State			R. Sharpe, Thompson										
West Virginia			B. Weingart										
Wisconsin													
Wyoming													
Total States & Territories	0	\$0.00	Total States & Territories	0	\$0.00								
Guest Speakers			Guest Speakers										
Education Commission of the States													
Postsecondary Analytics													
Center for Law and Social Policy													
NEBHE													
NCHEMS													
Univ Washington													
Total Guest Speakers	0	\$0.00	Total Guest Speakers	0	\$0.00								
Associate Members			Associate Members										
Ed South (Educational Services of America)			R. Gambill										
GBPI			L. McClain										
HCM Strategies			E. Salinas										
RTI International			A. Lacey										
Nelnet			R. Graham, B. Wilford										
So Carolina Commission on Higher Ed													
SHCEO													
Total Associate Members	0	\$0.00	Total Associate Members	0	\$0.00								
Total Paid Members	0	\$0.00	Total Paid Conference Attendees	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Note: ** Starting in fall 2014, conference fee for president's state will be paid for by NASSGAP.

* Nebraska paid 2018-19 Dues with 2017-18 Dues

*In 2017 EC decided SC will be two agencies but one fee and one vote.

	National Association of State Student Grant & Aid Programs	NASSGAP							2017-18 Statement of Accounts
	TAX ID - 71-0569634								
	Liquid Resources								
	Checking Account (WF 3789)	\$127,603.68							← Balance as of 04/30/2018
	Savings Account (WF 6089)	\$40,924.46							
	Cash Assets	\$168,528.14							
	Current Budget								
	Additional Anticipated Revenues	\$450.00							Membership-New Mexico, Registration-Linarez
	Additional Anticipated Expenditures	\$0.00							CEF Dues
	Anticipated Change to Cash Flow	\$450.00							
	Projected Positive/Negative Cash Flow	\$168,978.14							
	Certificate of Deposits								
	Capital One Online Savings Acct 7845	\$102,911.96							
	To be determined	\$0.00							
	Total CD Assets	\$102,911.96							
	Total Projected Cash Assets	\$271,890.10							
	Encumbrances								
	Advance Membership payments**	\$1,000.00							← Reduce these funds and credit Membership annually
	Operating Reserve - for conf. hotel commitments	\$0.00							← (Conferences hotels currently under contract)
	Special Use Reserves - minimum balance	\$25,000.00							← (Funds set aside for future use)
	Contractual Reserves - Lumina contract	\$0.00							← (Prior-year contractual obligations unexpended)
	Total Encumbrances	\$26,000.00							
	Material Property								
	Depreciated value	\$0.00							
	Unencumbered Funds and Assets	\$245,890.10							

Capital One Savings Account # 170847845				
Date	Explanation	Amount	Interest	
	Opened account	\$101,000.00		
30-Jun-13	Interest	\$101,000.04	\$0.04	
31-Jul-13	Open Capital One Ac	\$101,000.38	\$0.34	
31-Aug-13	Interest	\$101,013.85	\$13.47	
30-Sep-13	Interest	\$101,047.00	\$33.15	
31-Oct-13	Interest	\$101,081.27	\$34.27	
30-Nov-13	Interest	\$101,114.44	\$33.17	
31-Dec-13	Interest	\$101,148.73	\$34.29	
31-Jan-14	Interest	\$101,183.03	\$34.30	
28-Feb-14	Interest	\$101,214.02	\$30.99	
31-Mar-14	Interest	\$101,248.34	\$34.32	
30-Apr-14	Interest	\$101,281.57	\$33.23	
31-May-14	Interest	\$101,315.92	\$34.35	
30-Jun-14	Interest	\$101,349.17	\$33.25	
	Fiscal Year 13-14 End	\$101,349.17	\$349.13	Total Interest
	Fiscal Year 14-15 Beg	\$101,349.17		
31-Jul-14	Interest	\$101,383.54	\$34.37	
31-Aug-14	Interest	\$101,417.92	\$34.38	
30-Sep-14	Interest	\$101,451.20	\$33.28	
31-Oct-14	Interest	\$101,485.61	\$34.41	
30-Nov-14	Interest	\$101,518.92	\$33.31	
31-Dec-14	Interest	\$101,553.35	\$34.43	
31-Jan-15	Interest	\$101,587.79	\$34.44	
28-Feb-15	Interest	\$101,618.91	\$31.12	
31-Mar-15	Interest	\$101,653.37	\$34.46	
30-Apr-15	Interest	\$101,686.73	\$33.36	
30-May-15	Interest	\$101,721.22	\$34.49	
30-Jun-15	Interest	\$101,754.60	\$33.38	
	Fiscal Year 14-15 End	\$101,754.60	\$405.43	
	Fiscal Year 15-16 Beg	\$101,754.60		
31-Jul-15	Interest	\$101,789.11	\$34.51	
31-Aug-15	Interest	\$101,823.63	\$34.52	
30-Sep-15	Interest	\$101,857.05	\$33.42	
31-Oct-15	Interest	\$101,891.59	\$34.54	
30-Nov-15	Interest	\$101,925.03	\$33.44	
31-Dec-15	Interest	\$101,959.60	\$34.57	
31-Jan-16	Interest	\$101,994.08	\$34.48	
28-Feb-16	Interest	\$102,026.35	\$32.27	

31-Mar-16	Interest	\$102,060.86	\$34.51	
30-Apr-16	Interest	\$102,094.26	\$33.40	
30-May-16	Interest	\$102,128.79	\$34.53	
30-Jun-16	Interest	\$102,162.22	\$33.43	
	Fiscal Year 15-16 End	\$102,162.22	\$407.62	
	Fiscal Year 16-17 Beg	\$102,162.22		
31-Jul-16	Interest	\$102,196.77	\$34.55	
31-Aug-16	Interest	\$102,231.33	\$34.56	
30-Sep-16	Interest	\$102,264.79	\$33.46	
31-Oct-16	Interest	\$102,299.38	\$34.59	
30-Nov-16	Interest	\$102,332.86	\$33.48	
31-Dec-16	Interest	\$102,367.47	\$34.61	
31-Jan-17	Interest	\$102,402.19	\$34.72	
28-Feb-17	Interest	\$102,433.56	\$31.37	
31-Mar-17	Interest	\$102,468.30	\$34.74	
30-Apr-17	Interest	\$102,501.93	\$33.63	
30-May-17	Interest	\$102,536.69	\$34.76	
30-Jun-17	Interest	\$102,570.34	\$33.65	
	Fiscal Year 16-17 End	\$102,570.34		
	Fiscal Year 17-18 Beg	\$102,570.34		
31-Jul-17	Interest	\$102,605.12	\$34.78	
31-Aug-17	Interest	\$102,639.92	\$34.80	
30-Sep-17	Interest	\$102,673.61	\$33.69	
31-Oct-17	Interest	\$102,708.43	\$34.82	
30-Nov-17	Interest	\$102,742.14	\$33.71	
31-Dec-17	Interest	\$102,776.98	\$34.84	
31-Jan-18	Interest	\$102,811.83	\$34.85	
28-Feb-18	Interest	\$102,843.32	\$31.49	
31-Mar-18	Interest	\$102,878.20	\$34.88	
30-Apr-18	Interest	\$102,911.96	\$33.76	
30-May-18	Interest	\$102,911.96	\$0.00	
30-Jun-18	Interest	\$102,911.96	\$0.00	
	Fiscal Year 16-17 End	\$102,911.96	\$341.62	
31-Jul-18				
31-Aug-18				
30-Sep-18				
31-Oct-18				
30-Nov-18				
31-Dec-18				
31-Jan-19				

28-Feb-19				
31-Mar-19				
30-Apr-19				
31-May-19				
30-Jun-19				
			\$0.00	

	Wells Fargo Savings Account			
	Beginning Balance fiscal Year 15-16		Interest Earned	\$53,991.23
31-Jul-15	Interest	\$0.00	\$2.76	\$53,993.99
29-Aug-15	Interest	\$0.00	\$2.75	\$53,996.74
30-Sep-15	Interest	\$0.00	\$2.66	\$53,999.40
31-Oct-15	Interest	\$0.00	\$2.75	\$54,002.15
30-Nov-15	Interest	\$0.00	\$2.66	\$54,004.81
31-Dec-15	Interest	\$0.00	\$2.76	\$54,007.57
31-Jan-16	Interest	\$0.00	\$2.75	\$54,010.32
28-Feb-16	Interest	\$0.00	\$2.57	\$54,012.89
31-Mar-16	Interest	\$0.00	\$2.76	\$54,015.65
30-Apr-16	Interest	\$0.00	\$2.66	\$54,018.31
31-May-16	Interest	\$0.00	\$2.75	\$54,021.06
30-Jun-16	Interest	\$0.00	\$2.67	\$54,023.73
	Fiscal Year 15-16 Ending Balance	\$53,991.23	\$32.50	\$54,023.73
	Beginning Balance fiscal Year 16-17			\$54,023.73
7/31/2016	Interest	\$0.00	\$2.75	\$54,026.48
8/31/2016	Interest	\$0.00	\$2.75	\$54,029.23
9/30/2016	Interest	\$0.00	\$2.67	\$54,031.90
10/31/2016	Interest	\$0.00	\$2.75	\$54,034.65
11/30/2016	Interest	\$0.00	\$2.67	\$54,037.32
12/31/2016	Interest	\$0.00	\$2.75	\$54,040.07
1/31/2017	Interest	\$0.00	\$2.75	\$54,042.82
2/28/2017	Interest	\$0.00	\$2.49	\$54,045.31
3/24/2017	Trans to checking to cover prior years su	\$17,500.00	\$0.00	\$36,545.31
3/24/2017	Reserves transfer from checking		\$4,350.00	\$40,895.31
3/31/2017	Interest	\$0.00	\$2.58	\$40,897.89
4/30/2017	Interest	\$0.00	\$2.02	\$40,899.91
5/31/2017	Interest	\$0.00	\$2.08	\$40,901.99
6/30/2017	Interest	\$0.00	\$2.02	\$40,904.01
	Fiscal Year 16-17 Ending Balance		\$4,380.28	
	Beginning Balance fiscal Year 17-18			\$40,904.01
7/31/2017	Interest	\$0.00	\$2.09	\$40,906.10
8/31/2017	Interest	\$0.00	\$2.08	\$40,908.18
9/30/2017	Interest	\$0.00	\$2.02	\$40,910.20
10/31/2017	Interest	\$0.00	\$2.08	\$40,912.28
11/30/2017	Interest	\$0.00	\$2.02	\$40,914.30
12/31/2017	Interest	\$0.00	\$2.08	\$40,916.38
1/31/2018	Interest	\$0.00	\$2.09	\$40,918.47

2/27/2018	Interest	\$0.00	\$1.88	\$40,920.35
3/30/2018	Interest	\$0.00	\$2.09	\$40,922.44
4/30/2018	Interest	\$0.00	\$2.02	\$40,924.46
5/31/2018	Interest	\$0.00	\$0.00	\$40,924.46
6/30/2018	Interest	\$0.00	\$0.00	\$40,924.46
	Fiscal Year 16-17 Ending Balance		\$20.45	
7/31/2018				
8/31/2018				
9/30/2018				
10/31/2018				
11/30/2018				
12/31/2018				
1/31/2019				
2/27/2019				
3/30/2019				
4/30/2019				
5/31/2019				
6/30/2019				
			\$0.00	

