

NASSGAP Executive Committee  
Meeting – 4/29 – 5/1, 2015  
San Antonio, TX

Participating:

- \*Diane Lindeman, KS - President
  - \*Stephanie Butler, AK – President Elect
  - \*Chris Zuzack, PA – Past President
  - \*David Hughes, UT – Treasurer
  - \*Mark French, CT – Treasurer Elect
  - \*Todd Brown, IA – Secretary
  - \*Rachelle Sharpe, WA – Member-at-Large
  - ~Elizabeth McDuffie, NC – Member-at-Large/Conference Committee
  - \*Marilyn Cargill, VT – Membership
  - Jennifer Rogers, MS - Membership
  - \*Susan Degen, OR – Ed Technical Forms
  - Jason Chavez, NJ – Ed Technical Forms
  - \* Julie Leeper, IA – NASSGAP Website
  - \*Mike Solomon, IL – NASSGAP Website
  - \*Ritchie Morrow, NE – Federal Relations
  - \*Frank Ballmann, NY – Federal Relations
- \*indicates member in attendance*  
*~indicates member that called in for committee report*

1. Call to order (4/29/2015) – 8:35PM am CST
2. Approval of Minutes (4/29/2015) – Motion to approve minutes as amended made by Stephanie Butler; seconded by Chris Zuzack; approved unanimously.
3. Officer's Reports
  - a. President (4/29/2015) – Diane Lindeman: See Attachment 1 for an overview of NASSGAP President activities. One goal during the term was to get more members involved in NASSGAP committees. After sending communications, five members expressed interest in being involved in committees. The first federal quarterly update was also launched this year. Approximately 30 individuals were on the call. The website was another area of focus this year; more on this will be discussed in Web report.
  - b. Past-President (4/29/2015) – Chris Zuzack: Presented two items for discussion: 1) President-Elect and Member-at-Large candidates need to be selected. The members of the nominating committee developed a list of potential candidates and will meet during our stay in San Antonio to finalize our contacts with these individuals. 2) Chris will update the conference scholarship application so it's ready for the fall conference. Once conference scholarship applications are received, Chris will ask other EC members to review the scholarship applications and make selections.

- c. President-Elect (4/29/2015) – Stephanie Butler: See Attachment 2. Stephanie provided a list of higher education conferences in 2015 and 2016, and provided a list of potential meeting locations for Spring 2016 Executive Committee Meeting. Selected mainly northwest locations but is open to suggestions. **Denver and Minneapolis will be researched in terms of price; the lowest price will be the location suggested.** Fall 2016 Conference locations: Chris suggested having the conference in a state that doesn't participate in NASSGAP; it might entice their participation. Mark – it may take more work if an Executive Committee member isn't in the city where the conference is going to take place. A number of potential states were discussed for consideration.
- d. Secretary (4/29/2015) – Todd Brown: No report.
- e. Treasurer (4/29/2015)– David Hughes: See Attachment 3.  
2014-15 Update: Fall conference budgeted for 30 but 45 attended (approximately 40 members). Fall conference costs were a little over budget. Mark – what does the Technical Forms budget entail? Executive Committee stated it is for travel. Rachelle – same question but for research? Ritchie – if Executive Committee would want to pay for research to be completed on a topic, that funding would provide the researcher with compensation. **Rachelle – what were the results of the survey from the fall conference regarding why individuals attended? Not sure results have been shared yet.** Mark – what is special use reserves? Ritchie – in case we have a contract with a conference hotel and need to back out, we may need to cover a fee with these funds.  
2015-16 Update: In the budget, Dave increased the fall conference projected attendees to 40. Rachelle – could be up to 20 additional attendees from Canada at the fall conference. Is 47 too high for a projected membership count? **EC proposed to reduce the projected membership count to 45.** MJC - Delaware, Louisiana, Puerto Rico – used to be active states that didn't pay fees in 2014-15. There are a number of states that are not members. Arkansas isn't planning on continuing membership in 2015-16. Associate members: EdSouth, GBPI, Nelnet. Dave – what if we increased conference fees? Rachelle – the additional headcount from the Canadian attendees may offset any increased fall conference costs. Mark – what is the NASSGAP 'member conference rate' subsidizing? Guest attendees could pay the unsubsidized rate. It appears that the conference fee is subsidized by around \$50 for NASSGAP members. Rachelle – NASSGAP charged the WICHE attendees the regular conference fee. Frank – food seems to be the variable cost in the conference budget. Frank – would the room block potentially be filled early with the potential of additional attendees from Canada at the fall conference, incurring additional costs? Rachelle – once we get better estimate on attendees, we'll be able to do more detailed planning. Ritchie – there is specification in policy that NASSGAP can charge a member conference rate and a non-member conference rate. Executive Committee can decide. Julie – could take out breakfast to reduce costs. Executive Committee decided to keep the \$450 conference rate for the fall conference. Projected fall conference attendees will remain at 40. Initially increased the fall conference budget to

\$25,000 (from \$20,000), and added a line item for conference speakers (\$2,500). Dave will reduce the conference budget to \$22,500 to account for the new line item for conference speakers. Then will adjust research line item to make the budget balance. Dave increased the conference scholarship line item by \$500 also. Investments – the savings account has over \$100,000. We may be able to add to it this year. Frank – could we put a small amount into a mutual fund? The full membership would need to vote on that – there would be risk involved. The Executive Committee decided not to move forward with a mutual fund.

- f. Members-at-Large/Conference (4/29/2015) – Rachele Sharpe/Elizabeth McDuffie: Elizabeth - potential conference topics: Redesigning state aid, Washington session, FAFSA redesign (PPY, etc), Reauthorization, Gates blueprint. There may be other topics to consider from the financial aid research conference, which Elizabeth will be attending. Rachele – had a discussion with the hotel about the feasibility of adding additional fall conference attendees, in terms of hotel rooms, space in conference rooms, etc (to accommodate Canadian attendees). The Executive Committee meeting will be Tuesday afternoon; the conference will be Wednesday (morning) through Friday. The President’s reception will likely be Tuesday night. The idea of having the group dinner at the Canadian Embassy was discussed. A maximum of 25 Canadian attendees are anticipated; they are likely going to want to attend the full conference. Discussion topics for the Wednesday morning session: A quick overview of Canadian higher education and American higher education, goals of aid programs (access, workforce, equity, etc), pending issues and delivery/implementation of aid. Rachele mentioned that a work group may need to be established to work on the timelines and topics for the Wednesday morning session. Elizabeth will poll the membership for conference topics and presenters.

#### 4. Committee Reports

- a. Membership (5/1/2015) – Marilyn Cargill/Jennifer Rogers: See Attachment 4. States with very active members may not have succession plans when the active member retires. There are a number of states fitting into this category. Discussed strategies to increase the number of states that are members, and the individuals in the states that participate. Discussed sending letters to non-participating states, making calls, etc. Discussion encompassed reasons why Executive Conference members got involved, possibly adding a list of topics that NASSGAP contributed information to in the letter (to list the issues that non-participating states’ voices were not heard, due to not contributing to polls, etc). This list could be customizable so it is relevant to the recipient state. 2016 represents NASSGAP’s 50<sup>th</sup> anniversary. At the 40<sup>th</sup> celebration, all past presidents were invited, there was a dinner cruise, and a NASSGAP written history was developed. We probably need to start planning the event. San Antonio and Austin were thrown out as location options. Friends of NASSGAP designations: Recommended Phil Axelroth be moved into this status. Chris motioned to make Phil Axelroth a Friend of NASSGAP. Diane

seconded. Motion passed unanimously. **A Friends of NASSGAP letter needs to be sent to Phil.**

- b. Ed Technical (4/29/2015) – Susan Degen/Jason Chavez: Susan – DE asked Susan to reconfirm which states are not using simplified needs analysis. Executive Committee discussed other FAFSA design team topics. **Will be sending out request for state updates to FAFSA state program deadlines next week.**
  - c. Web (4/29/2015) – Julie Leeper/Mike Solomon: Julie – Over the last year, some reorganization has been completed on the NASSGAP website. The focus of the reorganization was to make information/data easier to find. Older polls were deactivated. In the future, polls should be dated and then deactivated as time passes. The NASSGAP polls were discussed, as well as membership needs regarding polls. Poll response rates are not always good. It may be hard to set up and/or respond to polls. The idea of using survey monkey instead of continuing to support the NASSGAP polls was discussed. The Executive Committee talked about sending poll/ survey results or overviews of poll/survey topics to the membership to re-emphasize the value of completing polls. Mike – working on getting the remaining states to complete the 2013-14 survey.
  - d. Conference (4/29/2015) – Elizabeth McDuffie/Rachelle Sharpe: See Members-at-Large report.
  - e. Federal Relations (4/29/2015) – Frank Ballmann/Ritchie Morrow:  
Redesigning State Financial Aid: The Executive Committee had an extensive discussion on the report. Report PDF: <http://www.ecs.org/clearinghouse/01/18/28/11828.pdf>.  
Federal Update: See Attachment 5.
5. Old Business (4/29/2015) – Elizabeth - In depth EFC discussion.
  6. New Business –
    - a. Discussed NASSGAP endorsing topics/positions and the protocols for formal endorsement. There is potential to add some specification in the policy and procedure manual (possibly Section 3) in regard to this topic. **Stephanie will create a rough draft**, with the intent of getting the NASSGAP membership to vote on it at the business meeting. (4/29/2015)
    - b. Discussed Campaign for free College and Performance Funding Report. (5/1/2015)
  7. Adjournment (5/1/2015): Motion to adjourn made by Stephanie, seconded by Todd Brown. Adjourned 10:13 am CST

Next Meeting: Potential Date 5/21/2015, 2pm CST.

ATTACHMENT 1:

**NASSGAP President's Activities**

October 29, 2014 – Assumed the office of President at the close of the annual NASSGAP conference in San Diego, CA.

November 4, 2014 – Contacted Mike Solomon and Marilyn Cargill about updating Executive Committee Members on the NASSGAP listserv.

November 6, 2014 – Contacted Frank Ballmann and asked him to provide an overview of the election and its' effect on higher education and financial aid for the NASSGAP website.

November 7, 2014 – Sent out schedule for the year's conference calls to the Executive Committee.

November 7-18, 2014 – Sent emails to all NASSGAP conference attendees to thank them for coming to the conference and to ask them to consider volunteering for a NASSGAP Committee.

November 7, 2014 – Contacted Julie Leeper about making changes to the NASSGAP letterhead to reflect new members of the Executive Committee.

November 18, 2014 – Posted announcement to the NASSGAP listserv about Frank's election recap: "The Elections Are Over – Is Washington Ready for Action?"

November 20, 2014 – Conference call with NASSGAP Executive Committee.

November 24, 2014 – Passed along names to Committee chairs of NASSGAP members who would like to serve on a NASSGAP Committee.

November 25, 2014 – Posted announcement of final vote on NASSGAP By-Laws change re: Friend of NASSGAP changes.

December 17, 2014 – Conference call with Rachelle Sharpe and Elizabeth McDuffie to discuss possible inclusion of our Canadian counterparts for our fall 2015 conference in Washington, D.C.

December 18, 2014 – NASSGAP signs off on a letter of support along with NASFAA, TICAS and NCAN to support Prior-Prior Year FAFSA.

December 18, 2014 – Conference call with NASSGAP Executive Committee.

January 12, 2015 – Began initial discussions with Embassy Suites-Riverwalk in San Antonio, TX for our Spring NASSGAP Executive Committee meeting.

January 15, 2015 – Conference call with NASSGAP Executive Committee.

February 6, 2015 – Conference call with NASSGAP Executive Committee to discuss Embassy Suites tentative contract.

February 19, 2015 – Conference call with NASSGAP Executive Committee.

February 20, 2015 – Posted information to NASSGAP listserv from Nicole Callahan, from the federal Department of Education on FAFSA Completion Initiatives (i.e. digital tools that are available).

February 20, 2015 – Signed contract with Embassy Suites-Riverwalk in San Antonio, Texas for the Spring 2015 Executive Committee meeting.

February 25, 2015 – Posted information to NASSGAP listserv on report from the National Student Clearinghouse on their report: “Completing College: A State Level View of Student Attainment Rates”.

March 16, 2015 – Call with Christine Zuzack to begin preliminary discussion about NASSGAP elections.

March 18, 2015 – Conference call with NASSGAP Executive Committee.

March 31, 2015 – Conference call with NASSGAP Executive Committee and Gates Foundation – Nick Lee, Senior Program Officer – Aid Policy and Ed Pacchetti from the Department of Education who is on a Fellowship working with the Gates Foundation, to discuss FAFSA simplification.

April 2, 2015 – First inaugural Federal update conference call for NASSGAP members with Frank Ballmann.

April 14, 2015 – Signed equipment contract for speaker phone with Embassy Suites-Riverwalk for the Spring Executive Committee meeting.

April 22-28, 2015 – Preparing for Spring Executive Committee Meeting.

# Attachment 2

## NASSGAP 2015/2016 Calendar of Higher Education Conferences

*Updated April 2015*

### September 2015

- NCAN Conference, Orlando, September 28-30

### October 2015

- NACAC Annual Meeting, San Diego, October 1-3
- NASSGAP Conference, Washington DC, October 20-23
- Educause Annual Meeting, Indianapolis, October 27-30

### November 2015

- APLU Annual Meeting, Indianapolis, November 15-17

### December 2015

- Federal Student Aid, Las Vegas, December 1-4

### January 2016

### February 2016

### March 2016

- ACE Annual Meeting, San Francisco, March 12-15
- AACRAO Annual Meeting, Phoenix, March 20-23

### April 2016

### May 2016

### June 2016

### July 2016

- NASFAA Conference, Washington DC, July 10-13
- NACUBO Annual Meeting, Montreal, July 16-19

### August 2016

### September 2016

- NACAC Conference, Columbus OH, September 22-24

### October 2016

### November 2016

### December 2016

# Attachment 2

## Potential Locations for NASSGAP Spring 2016 Executive Committee Meeting

Updated April 2015

### Selection Criteria:

- Reasonably-priced hotels with meeting space, close to airport
- Regional hub and/or served by multiple major airlines
- Desirable location for individuals wanting to add-on vacation time or bring spouses
- Different area from scheduled NASSGAP meeting (Washington DC in 2015 and ??? in 2016)
- Different area from 2015 NASSGAP EC meeting (San Antonio)

### Identified Four NW-ish Cities:\*

Denver

Reno

Seattle

Minneapolis

Other?

*\*Would love, love, love to show you all Juneau, but it adds significantly to the price, both in terms of airfare and hotel.*

### Denver

- All major airlines
- Embassy suites with free airport shuttle and lots of other hotels within five miles
- Major international travel hub with multiple non-stops from east coast

### Reno

- Alaska, Allegiant, Southwest, Delta, US Air, United
- Hampton Inn, Homewood Suites, etc available within five miles of airport; Tahoe resorts within 25 miles
- Close to Vegas (8-hour drive), Tahoe, Napa, and California national parks, but may be hard to get non-stop flights from east coast

### Seattle

- All major airlines
- Multiple well-priced suite hotels with free airport shuttles
- Major hub for US/Hawaii and Asia travel; multiple non-stop options from east coast

### Minneapolis

- All major airlines
- Multiple well-priced suite hotels with free airport shuttles
- Major hub for any other travel

### Proposed Dates:

Late April/ Early May 2016

Attachment 3

# nassgap

2014-15 Annual Budget

national association of state student grant & aid programs

REVENUES				Year to Date Over / (Under) Budget
	Annual Budget	Year to Date Actual	Anticipated	
<b>General</b>				
2014-15 Membership Dues - (\$1,000 * 48)	48,000.00	45,000.00	0.00	(3,000.00)
2014 Fall Conference - San Diego (30 * \$450)	13,500.00	19,175.00	500.00	6,175.00
Interest and Other Revenue	300.00	335.87	110.00	145.87
	<b>61,800.00</b>	<b>64,510.87</b>	<b>610.00</b>	<b>3,320.87</b>
<b>Special Use Reserves</b>	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>61,800.00</b>	<b>64,510.87</b>	<b>610.00</b>	<b>3,320.87</b>
<b>Operating Reserves (current conf. obligation)</b>	0.00	0.00	0.00	0.00
<b>Total Revenues &amp; Operating Reserve</b>	<b>\$61,800.00</b>	<b>\$64,510.87</b>	<b>\$610.00</b>	<b>\$3,320.87</b>

EXPENDITURES				Year to Date Over / (Under) Budget
	Annual Budget	Year to Date Actual	Anticipated	
<b>General</b>				
2014 Fall Conference	20,000.00	22,124.83	0.00	2,124.83
Executive Committee	14,000.00	9,309.94	4,690.06	0.00
Conference Scholarship	2,000.00	1,700.00	0.00	(300.00)
Federal Relations Committee	3,000.00	2,156.37	0.00	(843.63)
Web Site	2,000.00	2,099.79	0.00	99.79
CEF Membership Dues	1,000.00	1,000.00	0.00	0.00
Annual Survey	8,750.00	0.00	8,750.00	0.00
Awards and Recognitions/Promotions	200.00	77.26	0.00	(122.74)
Tax Preparation	1,650.00	1,775.00	0.00	125.00
Technical Forms Committee	1,500.00	0.00	0.00	(1,500.00)
Research	2,250.00	0.00	0.00	0.00
Miscellaneous	1,000.00	90.51	0.00	(909.49)
	<b>57,350.00</b>	<b>40,333.70</b>	<b>13,440.06</b>	<b>(1,326.24)</b>
<b>To Reserves</b>	4,450.00	0.00	4,450.00	0.00
	<b>4,450.00</b>	<b>0.00</b>	<b>4,450.00</b>	<b>0.00</b>
<b>Total Expenditures</b>	<b>61,800.00</b>	<b>40,333.70</b>	<b>17,890.06</b>	<b>(1,326.24)</b>
<b>Operating Reserves (current conf. obligation)</b>	0.00	0.00	0.00	0.00
<b>Total Expenditures &amp; Operating Reserves</b>	<b>\$61,800.00</b>	<b>\$40,333.70</b>	<b>\$17,890.06</b>	<b>(\$3,576.24)</b>

<b>Revenues Over / (Under) Expenses</b>	<b>\$0.00</b>	<b>\$24,177.17</b>	<b>\$4,450.00</b>	<b>\$6,897.11</b>
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Attachment 3

# nassgap

2014-15 Statement of Accounts

national association of state student grant & aid programs

TAX ID - 710569634

Liquid Resources	
Checking Account	\$83,845.94
Savings Account (General Savings)	\$42,175.26
Savings Account (Lumina)	\$11,807.90
Cash Assets	\$137,829.10
Current Budget	
Additional Anticipated Revenues	\$610.00
Additional Anticipated Expenditures	\$17,890.06
Anticipated Change to Cash Flow	-\$17,280.06
<b>Projected Positive/Negative Cash Flow</b>	<b>\$120,549.04</b>
Certificate of Deposits	
Capital One Online Savings Acct 170847845	\$101,451.20
To be determined	\$0.00
<b>Total CD Assets</b>	<b>\$101,451.20</b>
<b>Total Projected Cash Assets</b>	<b>\$222,000.24</b>
Encumbrances	
Advance Membership payments**	\$0.00
Operating Reserve - for conf. hotel commitments	\$0.00
Special Use Reserves - minimum balance	\$30,000.00
Contractual Reserves - Lumina contract	\$0.00
<b>Total Encumbrances</b>	<b>\$30,000.00</b>
Material Property	
Depreciated value - 2012-13	\$0.00
<b>Unencumbered Funds and Assets</b>	<b>\$192,000.24</b>
Material Property	

# nassgap

2015-16 Annual Budget

national association of state student grant & aid programs

REVENUES				Year to Date
	Annual Budget	Year to Date Actual	Anticipated	Over / (Under) Budget
<b>General</b>				
2015-16 Membership Dues - (\$1,000 * 47)	47,000.00	0.00	47,000.00	0.00
2015 Fall Conference - Washington DC (40 * \$450)	18,000.00	0.00	18,000.00	0.00
Interest and Other Revenue	400.00	0.00	400.00	0.00
	<b>65,400.00</b>	<b>0.00</b>	<b>65,400.00</b>	<b>0.00</b>
<b>Special Use Reserves</b>	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>65,400.00</b>	<b>0.00</b>	<b>65,400.00</b>	<b>0.00</b>
<b>Operating Reserves (current conf. obligation)</b>	0.00	0.00	0.00	0.00
<b>Total Revenues &amp; Operating Reserve</b>	<b>\$65,400.00</b>	<b>\$0.00</b>	<b>\$65,400.00</b>	<b>\$0.00</b>
<b>EXPENDITURES</b>				
	Annual Budget	Year to Date Actual	Anticipated	Year to Date Over / (Under) Budget
<b>General</b>				
2015 Fall Conference	25,000.00	0.00	25,000.00	0.00
Executive Committee	14,000.00	0.00	14,000.00	0.00
Conference Scholarship	2,500.00	0.00	2,500.00	0.00
Conference Speaker Attendance Costs	2,500.00	0.00	2,500.00	0.00
Federal Relations Committee	3,000.00	0.00	3,000.00	0.00
Web Site	2,000.00	0.00	2,000.00	0.00
CEF Membership Dues	1,000.00	0.00	1,000.00	0.00
Annual Survey	8,750.00	0.00	8,750.00	0.00
Awards and Recognitions/Promotions	200.00	0.00	200.00	0.00
Tax Preparation	1,650.00	0.00	1,650.00	0.00
Technical Forms Committee	1,500.00	0.00	1,500.00	0.00
Research	2,250.00	0.00	2,250.00	0.00
Miscellaneous	1,000.00	0.00	1,000.00	0.00
	<b>65,350.00</b>	<b>0.00</b>	<b>65,350.00</b>	<b>0.00</b>
<b>To Reserves</b>	50.00	0.00	50.00	0.00
	<b>50.00</b>	<b>0.00</b>	<b>50.00</b>	<b>0.00</b>
<b>Total Expenditures</b>	<b>65,400.00</b>	<b>0.00</b>	<b>65,400.00</b>	<b>0.00</b>
<b>Operating Reserves (current conf. obligation)</b>	0.00	0.00	0.00	0.00
<b>Total Expenditures &amp; Operating Reserves</b>	<b>\$65,400.00</b>	<b>\$0.00</b>	<b>\$65,400.00</b>	<b>\$0.00</b>
<b>Revenues Over / (Under) Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$50.00</b>	<b>\$0.00</b>

NASSGAP Membership Report for the time period 10/14 to 4/15  
April 30, 2015

NASSGAP Executive Meeting

**Annual Dues:**

Will send the early invoice in May with:

NASSGAP W-9

Updated NASSGAP Cover letter

Will work with Jennifer on invoicing this year in prep for her having responsibility next year

*Output of invoicing –*

NASSGAP uses the email that accompanies the invoice to highlight the benefits of membership and to promote the upcoming fall conference. There is always a flurry of activity and email exchanges with members as they work within their states to ensure that dues are paid prior to the conference and validate who from their state agency are listed as members. We included a PDF of NASSGAP's W9 form which many states need prior to paying their dues. A growing number of states (AZ, NM, FL, MA, ) need some variation of the w-9s completed by NASSGAP. We will work with the Treasurer to get those signed and returned to states.

Washington continues to be the only state that prepays their dues. As discussed at an earlier EC meeting we will re-bill them if dues increase during a period of prepayment.

**Updates to Listserv:**

Sent 18 emails to contact in OK for listserv updates

- Removed staff no longer working for agencies
- Added new staff
- Updated email address

Throughout the year we will get a number of individual requests to update listserv information from member states. I also provide copies of the NASSGAP and specialty listservs at the fall conference so that attendees can update the information for themselves and members who aren't able to attend. I also updated the Committee listservs to reflect new members and changes to the Executive Committee following the fall conference.

I also share updates to the listserv with Mike Solomon to try and keep the listserv and the membership directory somewhat in sync.

**Other Duties:**

- Worked with Mike tracking down contacts at non-member states to reach out to.

**Concerns:**

We have a number of member states who have had strong NASSGAP resources retire and we are not seeing a member step up and become active in NASSGAP.

Arkansas: Phil

Delaware: Maureen

Florida: Theresa

Louisiana: Melanie

Montana; Jamie Dushin

Rhode Island: Mary Ann and now possibly Michael Joyce

Texas: Lois and Jane

States that have not been actively involved other than attending conferences for a number of years:

Kentucky

Maryland

South Dakota

States that no longer list any members with NASSGAP and/or no longer pay dues:

Georgia

Hawaii

New Hampshire

Ohio

Wisconsin

Wyoming

# Developments in DC



- ❖ Changes for Academic Year 2015-16
- ❖ Federal Fiscal Year 2016 Budget
- ❖ Higher Education Act (HEA) Reauthorization



## Changes for AY 2015-16

- ❖ Maximum Pell Grant Increases by \$45 to \$5775
- ❖ Federal Direct Loan Interest Rates Likely Close to 2013-14 Level
- ❖ Perkins – Authorized for 2015-16 if First Disbursed before October 1

# AY15-16 Changes - FDLP Loan Rates Set to Drop



Loan Program	10 Yr T-Note +	Rate for 2013-14 AY	Rate for 2014-15 AY
Undergraduate Stafford – Sub and Unsub	2.05%	3.86%	4.66%
Graduate Stafford	3.6%	5.41%	6.21%
Grad and Parent PLUS	4.6%	6.41%	7.21%

# AY15-16 Changes - Perkins Loan Update



- ❖ Dear Colleague Letter issued
  - [2015-01-30](#) - (GEN-15-03)
- ❖ New awards allowed for 2015-16 AY if first disbursed prior to 10/1/15
- ❖ Only students receiving Perkins loans in 2014-15 AY or prior are eligible for new Perkins loans after 10/1/15
  - Must remain at same institution
  - Must remain in same 'program of study'

# Federal Fiscal Year 2016 Budget

- ❖ President's Budget – generally level funding with targeted investments
- ❖ House and Senate budgets – major cuts to non-defense spending
  - House '302(b)' allocation to Labor, Health and Education would be a cut of \$3.7 billion (2.4%)
  - Pro rata, ED would be cut by over \$1.6 billion

# HEA Reauthorization



- ❖ On back burner until the Elementary and Secondary Education Act is reauthorized
  - Senate Committee Chair Alexander and Ranking Member Murray reached bipartisan deal on ESEA – a good sign?
- ❖ Comparative Approaches – Senate’s comprehensive bill or House’s multiple smaller bills?
- ❖ Areas of Potential Consensus

# HEA Reauthorization - Other Proposals And ED Update

- ❖ FAST Act - One Grant, One Loan, Two Question FAFSA
- ❖ Rulemaking
  - PLUS Loans and Gainful Employment (and 90/10)
  - In Process: Default Rates, PAYE, SCRA
- ❖ Dear Colleague Letter - Unusual Enrollment
  - [2015-03-16](#) - (GEN-15-05)
- ❖ ED to Implement Prior-Prior by Rule?

# Next Steps in DC



- ❖ Resolve FFY 16 Budget and Debt Ceiling – September 2015
  
- ❖ HEA Reauthorization – Summer, Late 2015 or Potentially Much Later
  - Balancing Costs and Pay Fors
  
- ❖ Questions?